

# CITY OF FROST

## TAXPAYER IMPACT STATEMENT

House bill 1522, passed by the Texas Legislature in 2025, amends section 551.043 of the Texas Government Code to require that the notice of a meeting required to be posted under Section 551.043(a) of the Texas Open Meetings Act, at which a governmental body will discuss or adopt a budget for the governmental body, must include a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming year.

The City of Frost has proposed a budget for the City's 2025-2026 fiscal year. The City intends to adopt the budget on September 22, 2025.

**\*2024 Value of Median-Valued Homestead Property in the City: \$108,381.00**

**\*2024 Property Tax Bill for the Current Fiscal Year (\$0.369400): \$400.36**

**\*Estimated 2025 Property Tax Bill for the upcoming Fiscal Year if the City Adopts the Proposed Budget and Tax Rate (\$0.362800 per \$100 of value): \$351.95**

**\*Estimated 2025 Property Tax Bill for the upcoming Fiscal Year if the City Adopts a Balanced Budget Funded at the No-New Revenue Tax Rate (\$0.335900 per \$100 of Value): \$325.86**

The estimates in this Impact Statement are valid only for the proposed budget and proposed Tax rate that the Frost City Council will discuss at its meeting on September 22, 2025. The proposed budget and the proposed tax rate may each be amended by the City Council before the final adoption.