

# 2024-2025 CITY OF FROST ADOPTED BUDGET

Required statement from Local Government Code Chapter 102:

This Budget will raise more revenue from property taxes than last year's budget by an estimated amount of \$3,686.00

## Property Tax Rate Comparison:

Calculated Rates:

Property Tax Rate for the 2023-2024 Fiscal Year - \$.3948 / \$100

The No-New-Revenue (NNR) Tax Rate - \$.3557 / \$100 = \$133,515 Revenue

The Voter Approval Tax Rate (VAR) - \$.3694 / \$100 = \$139,235 Revenue

## Adopted Rates

VAR rate of \$.3694 / \$100

Record Vote on Tax Rate September 16th, 2024

Mayor - Anthony "Tony" Harris

### **Council Members:**

Mayor Pro-Tem Shannon Wayman	AYE
Ron Franks	AYE
Johnny Sutton	AYE
Jimmy Bratcher	ABSENT
Megan Welborn	AYE

Record Vote on Budget September 16th, 2024

Mayor - Anthony "Tony" Harris

### **Council Members:**

Mayor Pro-Tem Shannon Wayman	AYE
Ron Franks	AYE
Johnny Sutton	AYE
Jimmy Bratcher	ABSENT
Megan Welborn	AYE

<b>INCOME</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 YTD</b>	<b>2024-2025 Proposed</b>	<b>2024-2025 Adopted</b>
Property Tax 44300	135,567	117,663	139,235	139,235
Franchise Tax 44810	25,610	47,758	25,900	25,900
Sales Tax	36,921	45,200	48,000	48,000
Trash	73,500	59,387	63,000	63,000
Sales Tax on Trash	4,600	3,805	4,000	4,000
Tower Fee	2,400	1,800	2,000	2,000
Court, Fees, Fines, Cost	25,000	13,956	13,000	13,000
Technology Fund	500		350	350
Building Security Fund	500		350	350
Permits & Inspections	3,000	3,205	3,000	3,000
Mowing	0	154	0	0
TCOLE	0	1437	0	0
Interest Income	7,700	1,062	1,100	1,100
Sale of Water (Revenue)	240,000	193,072	212,000	212,000
Water Deposits	5,000	4,700	4,500	4,500
Sale of Sewer Services	88,000	77,120	85,000	85,000
Water & Sewer Tap Fees	3,500	4,750	4,500	4,500
Sale of Assets	-	10,000	-	-
Grants & Donations	-	4,642	-	-
CBDG Grant (Sewer)			500,000	500,000
Transfer from General Fund/ COH	34,000		-	-
Museum	2,000	774	500	500
<b>TOTAL REVENUE</b>	<b>687,798</b>	<b>576,529</b>	<b>1,106,435</b>	<b>1,106,435</b>

<b>EXPENSES</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 YTD</b>	<b>2024-2025 Proposed</b>	<b>2024-2025 Adopted</b>
Longevity Pay	405	-	300	300
Utility Operator A	28,023	25,480	30,000	30,000
Asst Utility Operator 1 (24-25 RIF)	22880	20,209		
Utility Operator B	22,069	10,406	32,000	32,000
Police Chief	47,840	43,220	52,000	52,000
City Secretary	38,899	38,237	50,000	50,000
Court Clerk: Part Time	13,240	3,401	6,500	6,500
Retirement: City Share (TMRS)	7,000	28,547	8,000	8,000
Payroll Taxes	10,000	31,480	40,000	40,000
Employee Health Insurance	37,485	33,274	39,200	39,200
TWC Employers Inc. Ins.	1,500	906	1,000	1,000
Municipal Court 75000	10,000	9167	10000	10000
Judge - Contract Labor	5,400	5,750	5,400	5,400
Prosecuting Attorney	2,400		2,400	2,400
Utilities & Phone: City Hall, Fire Station	6,600	31685	39000	39000
Street Lighting Electric Utilities Bill	11400	0	0	0
City Hall Maintenance	5,000	3000	4500	4500
Vehicle & Equipment	12,500	10256	12500	12500
Water System (Reactive Maint.)	60,000	50556	269000	269000
Water System (Planned Maint.)	10,000	8289	0	0

<b>EXPENSES</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 YTD</b>	<b>2024-2025 Proposed</b>	<b>2024-2025 Adopted</b>
<b>Balance for Navarro Mills Tank Project</b>			115000	115000
<b>Water Purchase: Corsicana</b>	120,000	75000	118000	118000
<b>Sewer System (Reactive Maint.)</b>	15,000	10240	12000	12000
<b>Sewer System (Planned Maint.)</b>	10000			
<b>Sewer/Water (Grant)</b>	10000			
<b>CBDG Grant (Sewer)</b>	0		500000	500000
<b>Trash</b>	65,000	65000	78000	78000
<b>Sales Tax on Trash, etc...</b>	7,754	3716	4750	4750
<b>Utility Deposit Refunds</b>	1,500	2700	3000	3000
<b>Contract Utility Work</b>	42,000	36,500	42,000	42,000
<b>Streets- (Reactive Maint.)</b>	15,000	1000	15000	15000
<b>Streets-(Planned Maint.)</b>	0			
<b>Police Equipment &amp; Supplies 64000</b>	10,000	5918	8410	8410
<b>Police Training</b>	1,000		0	0
<b>Animal Control</b>	250	505	500	500
<b>Park</b>	1,000	2011	1000	1000
<b>Navarro Central Appraisal Dist.</b>	2,200	2750	3000	3000
<b>Legal</b>	500	140	500	500
<b>Audit</b>	14,250	10000	15000	15000
<b>Office/Billing</b>	4,000	6800	6500	6500
<b>Miscellaneous</b>	900	1700	900	900

<b>EXPENSES</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 YTD</b>	<b>2024-2025 Proposed</b>	<b>2024-2025 Adopted</b>
<b>Inspections</b>	-	2427	2500	2500
<b>Election</b>	1,800	786	1000	1000
<b>City Beautification Fund</b>	1000	1,400	-	-
<b>Newspaper (public hearings)</b>	500	-	-	-
<b>Publicity</b>	500	3057	2000	2000
<b>Ordinance Recodification</b>	5,000	0	0	0
<b>Museum</b>		27		
<b>Training, Dues,Subscriptions</b>	5,000	2800	700	700
<b>Insurance: Liabilities, Property, Worker's Comp</b>	16240	11314	13000	13000
<b>USDA Bond &amp; Interest</b>	17500		17500	17500
<b>TOTAL EXPENSES</b>	<b>689,295</b>	<b>599,654</b>	<b>1,562,060</b>	<b>1,562,060</b>

<b>FINANCIAL STATEMENT</b>	<b>2023-2024 Budget</b>	<b>2023-2024 YTD</b>	<b>2024-2025 Budget</b>
<b>Total Revenue (Pg 1)</b>	687,798	576,529	1,106,435
<b>Total Expense (Page 2)</b>	689,295	599,654	1,562,060
<b>Profit / Loss</b>	-1,497	-23,125	-455,625
<b>CASH ON HAND</b>			
<b>General Fund</b>			
Checking		178,708	178,708
CD		61,027	61,027
<b>Water Fund</b>			
Checking		119,158	119,158
CD		105,410	105,410
CD-USDA Reserve		23,301	
<b>Sewer Fund-Checking</b>		53,745	53,745
<b>Museum Fund</b>		8,064	
<b>Tech Fund</b>		6,367	
<b>Building Security</b>		7,316	
<b>Water Interest &amp; Sinking Fund</b>		17,479	17,479
USDA Maturity Date & due 2036			
<b>TOTAL CASH ON HAND</b>	0	580,574	535,526
<b>TOTAL</b>	-1,497	557,449	79,901