

2024-2025 CITY OF FROST PROPOSED BUDGET

Required statement from Local Government Code Chapter 102:

This Budget will raise more revenue from property taxes than last year's budget by an estimated amount of \$3,686.00

Property Tax Rate Comparison:

Calculated Rates:

Property Tax Rate for the 2023-2024 Fiscal Year - \$.3948 / \$100

The No-New-Revenue (NNR) Tax Rate - \$.3557 / \$100 = \$133,515 Revenue

The Voter Approval Tax Rate (VAR) - \$.3694 / \$100 = \$139,235 Revenue

INCOME	2023-2024 Proposed	2023-2024 YTD	2024-2025 Proposed
Property Tax 44300	135,567	117,663	139,235
Franchise Tax 44810	25,610	47,758	25,900
Sales Tax	36,921	45,200	48,000
Trash	73,500	59,387	63,000
Sales Tax on Trash	4,600	3,805	4,000
Tower Fee	2,400	1,800	2,000
Court, Fees, Fines, Cost	25,000	13,956	13,000
Technology Fund	500		350
Building Security Fund	500		350
Permits & Inspections	3,000	3,205	3,000
Mowing	0	154	0
TCOLE	0	1437	0
Interest Income	7,700	1,062	1,100
Sale of Water (Revenue)	240,000	193,072	212,000
Water Deposits	5,000	4,700	4,500
Sale of Sewer Services	88,000	77,120	85,000
Water & Sewer Tap Fees	3,500	4,750	4,500
Sale of Assets	-	10,000	-
Grants & Donations	-	4,642	-
CBDG Grant (Sewer)			500,000
Transfer from General Fund/ COH	34,000		-
Museum	2,000	774	500
TOTAL REVENUE	687,798	576,529	1,106,435

EXPENSES	2023-2024 Proposed	2023-2024 YTD	2024-2025 Proposed
Longevity Pay	405	-	300
Utility Operator A	28,023	25,480	30,000
Asst Utility Operator 1 (24-25 RIF)	22880	20,209	
Utility Operator B	22,069	10,406	32,000
Police Chief	47,840	43,220	52,000
City Secretary	38,899	38,237	50,000
Court Clerk: Part Time	13,240	3,401	6,500
Retirement: City Share (TMRS)	7,000	28,547	8,000
Payroll Taxes	10,000	31,480	40,000
Employee Health Insurance	37,485	33,274	39,200
TWC Employers Inc. Ins.	1,500	906	1,000
Municipal Court 75000	10,000	9167	10000
Judge - Contract Labor	5,400	5,750	5,400
Prosecuting Attorney	2,400		2,400
Utilities & Phone: City Hall, Fire Station	6,600	31685	39000
Street Lighting Electric Utilities Bill	11400	0	0
City Hall Maintenance	5,000	3000	4500
Vehicle & Equipment	12,500	10256	12500
Water System (Reactive Maint.)	60,000	50556	269000

EXPENSES	2023-2024 Proposed	2023-2024 YTD	2024-2025 Proposed
Water System (Planned Maint.)	10,000	8289	0
Balance for Navarro Mills Tank Project			115000
Water Purchase: Corsicana	120,000	75000	118000
Sewer System (Reactive Maint.)	15,000	10240	12000
Sewer System (Planned Maint.)	10000		
Sewer/Water (Grant)	10000		
CBDG Grant (Sewer)	0		500000
Trash	65,000	65000	78000
Sales Tax on Trash, etc...	7,754	3716	4750
Utility Deposit Refunds	1,500	2700	3000
Contract Utility Work	42,000	36,500	42,000
Streets- (Reactive Maint.)	15,000	1000	15000
Streets-(Planned Maint.)	0		
Police Equipment & Supplies 64000	10,000	5918	8410
Police Training	1,000		0
Animal Control	250	505	500
Park	1,000	2011	1000
Navarro Central Appraisal Dist.	2,200	2750	3000
Legal	500	140	500

EXPENSES	2023-2024 Proposed	2023-2024 YTD	2024-2025 Proposed
Audit	14,250	10000	15000
Office/Billing	4,000	6800	6500
Miscellaneous	900	1700	900
Inspections	-	2427	2500
Election	1,800	786	1000
City Beautification Fund	1000	1,400	-
Newspaper (public hearings)	500	-	-
Publicity	500	3057	2000
Ordinance Recodification	5,000	0	0
Museum		27	
Training, Dues,Subscriptions	5,000	2800	700
Insurance: Liabilities, Property, Worker's Comp	16240	11314	13000
USDA Bond & Interest	17500		17500
TOTAL EXPENSES	689,295	599,654	1,562,060

FINANCIAL STATEMENT	2023-2024 Budget	2023-2024 YTD	2024-2025 Budget
Total Revenue (Pg 1)	687,798	576,529	1,106,435
Total Expense (Page 2)	689,295	599,654	1,562,060
Profit / Loss	-1,497	-23,125	-455,625
CASH ON HAND			
General Fund			
Checking		178,708	178,708
CD		61,027	61,027
Water Fund			
Checking		119,158	119,158
CD		105,410	105,410
CD-USDA Reserve		23,301	
Sewer Fund-Checking		53,745	53,745
Museum Fund		8,064	
Tech Fund		6,367	
Building Security		7,316	
Water Interest & Sinking Fund		17,479	17,479
USDA Maturity Date & due 2036			
TOTAL CASH ON HAND	0	580,574	535,526
TOTAL	-1,497	557,449	79,901